



EXERCISE NOTICE AND PURCHASE FORM

THIS FORM MUST BE PREPARED IN TRIPLICATE AND COMPLETED IN ALL PARTS.

The undersigned, being the registered holder of the Leisure and Resorts World Corporation (“LRWC”) Warrant represented by the attached Warrant Certificate (the “Warrant”):

(a) hereby irrevocably elect(s) to exercise the Rights to the extent of the number of Warrants indicated below,¹ being in whole or part of the Warrants represented herein, and hereby instruct(s) the Warrant Registrar / Receiving Agent to deliver the Shares to my/our designated broker indicated below² (the “Eligible Broker”):

Warrants being Exercised¹ : _____

Designated Broker² : _____

Transferring _____ Share(s) on the Philippine Stock Exchange from LRWC’s authorized capital stock to me/us. I understand and agree that the Share(s) will be held in scripless form in such Eligible Broker’s account unless I specifically request for its/their upliftment from the Eligible Broker, and any costs or expenses of upliftment shall be for my/our account.

(b) make(s) payment in full of the Exercise Price in the amount of _____ and expenses payable under the terms of the LRWC Warrants, corresponding to the number of Warrants set out in (a) above.

Check payment or wire transfer payment enclosed in the amount of PhP_____.

Payment Details:

Bank : _____

Branch : _____

Check No. : _____

I/We acknowledge and represent that I am/we are the beneficial owner of the Warrants subject of this Exercise Notice, and I/We are qualified to own the Shares. I/We agree that LRWC’s obligations in respect of the Rights are discharged upon delivery of the Share(s) to the Holder in the case exercise is by way of delivery of the Shares or by delivery of the Shares for sale to the Eligible Broker, in the case of an exercise by way of sale of the Shares in





accordance with my/its/our instructions, provided, that, such instructions must conform to requirements specified in the Warrant Instrument executed by LRWC.

I/We represent and warrant that all information contained in this Exercise Notice and Purchase Form and all the required documents submitted herewith are true and correct and contain genuine signatures. I/We further represent and warrant that I/we are duly authorized to exercise the rights under the Warrants and to execute and submit this Exercise Notice and Purchase Form. I/We authorize LRWC and Stock Transfer Services, Inc. ("STSI") to do or cause to be done all acts that would be necessary or beneficial to the Warrant Exercise Right and to cause the underlying common shares to be registered in my/our name and listed with the Philippine Stock Exchange.

By completing and delivering this Exercise Notice and Purchase Form, I/we consent to the use, processing, and disclosure of our personal data by LRWC or STSI for the purpose of facilitating my/our exercise of the Warrants, and in order for LRWC, STSI, and other relevant parties to comply with applicable laws, regulations, or listing rules and requirements. I/ We further warrant that the disclosure of the personal data of third persons in the Exercise Notice and Purchase Form is in compliance with applicable law.

TRADING PARTICIPANT/S:

Signature over Complete Printed Name Nationality Date

BROKERS CERTIFICATION:

The above is the legal and beneficial owner of the Warrants lodged with the PDTC as certified by the designated Eligible Broker.

Number of Common Shares Nationality

Name of Stockbroker PSI Code Contact Person

Authorized Signatory Authorized Signatory

CONFIRMATION OF RECEIPT

By Warrant Agent:





STOCK TRANSFER SERVICES, INC.

Date and Time

**NOTES AND INSTRUCTIONS
FOR THE COMPLETION OF THE EXERCISE NOTICE AND PURCHASE FORM**

1. Please complete and execute the Exercise Notice and Purchase Form in English.
2. For joint holdings, each joint warrant holder must sign the Exercise Notice and Purchase Form.
3. All payments made by virtue of exercising the rights must be made in Philippine Pesos. For checks or manager's/chaser's checks these must be made payable to:

Account Name: Leisure and Resorts World Corporation
Account Number: 000661362000
Type: Savings Account
Currency: Php

4. The exercise of the Warrants shall be made in accordance with the conditions contained in the Warrant Certificate, supplemented by the procedures contained in the Conversion Notice. Please read the Warrant Certificates and the Conversion Notice carefully before taking any action relating to the exercise of the Rights.
5. The guidelines and requirements in the Warrant Certificates and Conversion Notice must be strictly adhered to. Failure to comply with the requirements contained in the aforementioned shall be sufficient ground to consider the exercise of the Rights null and void.
6. The underlying common shares issued by virtue of the Warrant shall be subject to the Conditions of the Warrant, Philippine Law, and the constitutive documents, as may be amended from time to time, of LRWC.
7. LRWC is not responsible for ensuring compliance by warrant holders with applicable law.

