



**BANK OF THE PHILIPPINE ISLANDS**  
**Fixed Rate Peso-Denominated BPI SINAG Bonds Due**  
**2026**

Offer Price: 100% of Face Value  
 Interest Rate: 5.85% p.a.

1 <sup>st</sup> copy	Registrar
2 <sup>nd</sup> copy	Selling Agent
3 <sup>rd</sup> copy	Applicant

**APPLICATION TO PURCHASE**

This Application to Purchase (the "Application" or the "ATP") for the fixed-rate Peso-denominated BPI Supporting Inclusion, Nature, and Growth Bonds due 2026 (the "BPI SINAG Bonds") issued by Bank of the Philippine Islands (the "Issuer") titled, the BPI SINAG Bonds (the "Offer Bonds"); and the public offer of the Offer Bonds, the "Offer", together with all the required attachments, must be prepared and completed in all parts by a person (whether natural or juridical) who seeks to subscribe to the Offer Bonds (the "Applicant"). Any Application submitted by a prospective purchaser must be for a minimum principal amount of Five Hundred Thousand Philippine Pesos (P500,000.00) and in multiples of One Hundred Thousand Philippine Pesos (P100,000.00) in excess thereof, as indicated in the Offering Circular dated 25 April 2025 (the "Offering Circular") and as supplemented by the Preliminary Pricing Supplement dated 19 May 2025 as may be amended ("Preliminary Pricing Supplement") and the final pricing supplement to be dated on or around 10 June 2025 (the "Final Pricing Supplement", and together with the Preliminary Pricing Supplement, the "Pricing Supplement").

The Offer Bonds will be recorded in electronic form in the Register of Holders maintained by the Philippine Depository & Trust Corp. ("PDTC" or the "Registrar and Paying Agent") and shall be subject to the rules and regulations of the Registrar and Paying Agent and the Terms and Conditions for the Use and Privacy Notice of the e-Securities Issue Portal ("e-SIP"), as applicable and as may be amended from time to time (collectively, the "PDTC Rules"). This Application is irrevocable and, once duly accomplished and submitted, may not be withdrawn by the Applicant, subject to the Cooling Off Period below. Completed Applications, in triplicate, with all the required attachments and corresponding payments must be received by any of the selling agents (the "Selling Agents") appointed for the Offer not later than 5:00 p.m. on 30 May 2025 (the "Cut-Off Date"), which is the end of the Offer Period, or such earlier or later date and time as may be agreed among the Issuer and the joint lead arrangers (the "Arrangers"). Acceptance by the Selling Agents of the completed Application shall be subject to the availability of the Offer Bonds and the acceptance by the Issuer. In the event that any payment is returned by the drawee bank for any reason whatsoever or the nominated bank account to be debited is invalid, the Application shall be automatically cancelled, and any prior acceptance of the Application shall be deemed revoked. Applications and payments received after said Cut-Off Date or submitted without the required attachments or payments will be rejected. Any Application improperly or incompletely accomplished may likewise be rejected. The Issuer, acting through the Selling Agents, reserves the right to accept or reject this Application, and in case of oversubscription, allocate the Offer Bonds available to the Applicants in a manner that it deems appropriate. If the Offer Bonds are insufficient to satisfy all Applications, the available Offer Bonds shall be allotted in accordance with the chronological order of submission of properly completed and appropriately accomplished Applications on a first-come, first-served basis, without prejudice and subject to the right of the Issuer to reject Applications through the Selling Agents. The foregoing notwithstanding, the deadline for the submission of the duly completed Applications to the Selling Agents may be moved to an earlier date at the sole and absolute discretion of the Issuer and the Arrangers without prior notice. Unless otherwise defined, capitalized terms used herein shall have the same meaning in the applicable terms and conditions of the Offer Bonds (the "Terms and Conditions"), the Offering Circular, the Pricing Supplement, the Program Agreement dated 25 April 2025 ("Program Agreement"), the Trust Agreement 25 April 2025 ("Trust Agreement"), the Master Registry and Paying Agency Agreement dated 25 April 2025 as supplemented by the First Supplemental Agreement to the Master Registry and Paying Agency Agreement dated 19 May 2025 ("RPAA"), Issue Management and Placement Agreement dated 19 May 2025 ("IMPA"), and the Master Certificate of Indebtedness ("Master Certificate of Indebtedness").

**This Application, once accepted by the Selling Agents, shall constitute the duly executed purchase agreement covering the amount of the Offer Bonds so accepted and shall be valid and binding on the Issuer and the Applicant, subject to the Cooling Off Period below. Once accepted, an Application may not be unilaterally revoked or cancelled by the Applicant, in full or in part, and the rights and privileges pertaining thereto shall be non-transferable. Should an Application be submitted electronically through the e-SIP, as required and in accordance with the PDTC Rules, and duly accepted, such Application shall govern and shall constitute the duly executed purchase agreement so accepted and binding on the Issuer and the Applicant, whether directly executed by the Applicant or by the Selling Agents, on behalf of such Applicant.**

<b>Name of Applicant: (Last, First, Middle / Business Name)*</b>		<b>Type of Investor:</b> <input type="checkbox"/> Individual <input type="checkbox"/> Corporate / Institutional
I/We (the "Applicant") hereby apply to purchase the following principal amount of the Offer Bonds (the "Purchase Price"), subject to the PDTC Rules, the Terms and Conditions, the Offering Circular, the Pricing Supplement, the Program Agreement, the RPAA, the IMPA, the Trust Agreement, the Master Certificate of Indebtedness, and this Application (collectively, the "Issue Documents") distributed or made available by the Issuer, the Arrangers, and the Selling Agents, in relation to the Offer. I/We hereby acknowledge that this Application shall likewise be subject to the Bangko Sentral ng Pilipinas ("BSP") Circular No. 1010, series of 2018, BSP Circular No. 1062, series of 2019, BSP Memorandum No. 001, series of 2020, and other related circulars and issuances of the BSP, in each case, as amended to date and as may be further amended from time to time (the "BSP Rules").		
<b>BONDS APPLIED FOR AND AMOUNT (Minimum denomination of P500,000.00 and increments of P100,000.00)</b>		
<b>Aggregate Principal Amount of BPI SINAG Bonds due 2026 in Words (P)</b>  _____		<b>Aggregate Principal Amount of BPI SINAG Bonds due 2026 in Figures (P)</b>  P _____
<b>Mode of Payment for the Offer Bonds:</b>		
<input type="checkbox"/> Real Time Gross Settlement (RTGS)  I/We have caused the crediting of the Total Purchase Amount (as stated above) in cleared funds, covering full payment for the Offer Bonds covered by this Application to the Selling Agent named below, for the account of the Issuer.	<input type="checkbox"/> Manager's or Cashier's Check; Bank/ Check No. _____  Attached herewith is a check for the Total Purchase Amount (as stated above) in cleared funds, covering full payment for the Offer Bonds covered by this Application in favor of the Selling Agent named below, for the account of the drawee bank _____.	<input type="checkbox"/> Debit Peso Current/Savings Account Number _____ with _____ Bank, _____ Branch  I/We hereby authorize the debiting of my/our account, with the account number and in the drawee bank named above, to the extent of the Total Purchase Amount (as stated above) in cleared funds, covering full payment for the Offer Bonds covered by this Application in favor of the Selling Agent named below, for the account of the drawee bank.
<b>Permanent Address:*</b>		<b>Present Mailing Address (if different from Permanent Address):*</b>
<b>Telephone or Mobile Number/s:</b>		<b>E-mail Address:*</b>
<b>Primary Contact Person (if other than Applicant):</b>		<b>Relationship of Primary Contact Person to Applicant:</b>

<b>Date of Birth / Incorporation (mm/dd/yyyy):*</b> (If joint account, please indicate the birthdates of both account holders)	<b>Place of Birth / Incorporation:*</b>
<b>Citizenship:*</b>	<b>Tax Identification Number:*</b>
<b>Nature of Work or Business/Principal Business of Corporation:*</b>	<b>Name of Employer/ Business:*</b>
<b>Sources of Income:*</b> <input type="checkbox"/> Salary/consultation fee <input type="checkbox"/> Company dividends <input type="checkbox"/> Donations <input type="checkbox"/> Revenue from sale of product/services rendered <input type="checkbox"/> Allowance <input type="checkbox"/> Others: (Please specify) _____	<b>Tax Status:</b> <input type="checkbox"/> Resident Individual - Taxable <input type="checkbox"/> Resident Corporate - Taxable <input type="checkbox"/> Foreign Investor** - Taxable <input type="checkbox"/> Resident individual alien <input type="checkbox"/> Resident foreign corporation <input type="checkbox"/> Non-resident alien engaged in business in the Philippines <input type="checkbox"/> Non-resident alien not engaged in business in the Philippines <input type="checkbox"/> Non-resident foreign corporation <input type="checkbox"/> Tax Exempt Individual <input type="checkbox"/> Tax Exempt Institution** <input type="checkbox"/> Others (Beneficiary of Preferential Tax Rate) **
<b>Mode of Collection of Interest and Principal Payments:</b>  I/We hereby unconditionally instruct and authorize the Paying Agent to cause the payments of interest and principal on the Offer Bonds to be purchased (net of applicable taxes, fees, and costs) via the following: <input type="checkbox"/> Real Time Gross Settlement (RTGS) <input type="checkbox"/> Credit Peso current/savings account number _____ (the "Cash Settlement Account") with _____ branch _____ (the "Cash Settlement Bank")***  *** The currency of nominated accounts should match the currency of the Offer Bonds.	<b>Statement, Notices, and Correspondence Delivery Mode***:</b> <input type="checkbox"/> Delivery via electronic mail to the email address indicated above <input type="checkbox"/> Delivery via courier (Metro Manila area only) or registered mail to mailing address indicated above  *** In the absence of a valid e-mail address, the Applicant agrees to have the electronic Application, as issued by the Registrar and Paying Agent, delivered to the relevant Arranger and/or Selling Agent for the Offer Bonds or to any official e-mail address nominated by such Arranger and/or Selling Agent.

**If a Corporation, please attach the latest General Information Sheet (GIS) as filed with the SEC.**

**Name of Parent Company, if any:**

<b>Registration of Securities</b> <input type="checkbox"/> Under the name of the Applicant <input type="checkbox"/> Under the name of PDTC Nominee Corp.  The Applicant agrees to provide the information below to PDTC Depository for purposes of crediting or lodging Applicant's purchased securities in its Depository Account below.  Name of PDTC Depository Participant:  _____ PDTC Depository Participant BP ID:  _____ PDTC Depository Participant Omnibus Account No.:  _____  I/We, the Applicant, acknowledge that by lodging the security in the Depository under my/our account, the security shall be registered under the name of PDTC Nominee Corp. in the registry records of the Issuer. Further, I understand and consent to sharing of my personal and sensitive personal information provided in this Application to the Issuer or to its authorized agent for purposes of regulatory compliance and processing of corporate actions.	<b>Depository Participant Confirmation and Certification</b>  <i>(Note: This is for PDTC Depository Participants lodging securities under the PDTC Name-on-Central-Depository (NoCD) Facility)</i>  We confirm that we are a PDTC Depository Participant and certify that: 1. The securities being lodged in our Depository Account under the PDTC NoCD Facility are securities being purchased by our bona fide clients and shall make available the documents evidencing the clients' instructions to purchase the security upon the request of the Issuer, its agent/s, and the regulators; 2. We have done, or as applicable, relied upon (on the basis of a third-party reliance letter issued by an appropriate institution in accordance with current banking regulations), the necessary know-your-customer procedures to verify the identity of the client; 3. Our clients acknowledge and fully understand that by lodging the security in the Depository under the clients' NoCD accounts, the security shall be registered under the name of PDTC Nominee Corp. in the registry records of the Issuer; and 4. We have obtained the consent of the relevant clients to the sharing of the client information, including personal and sensitive personal information, to the Issuer or to its authorized agent for purposes of regulatory compliance and processing of corporate actions.
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*\* Required to be filled out under Republic Act No. 9160, Republic Act No. 9194, and BSP Circular Nos. 251, 253, and 279, and all other amendatory and implementing law, regulation, jurisprudence, notice or order of any Philippine governmental body relating thereto. \*In the absence of a valid e-mail address, the Applicant agrees to have its electronic Application, as issued by the Registrar and Paying Agent, delivered to the relevant Selling Agent for the Offer Bonds or to any official e-mail address nominated by such Selling Agent.*

**REPRESENTATIONS, WARRANTIES, AND AUTHORIZATION**

In executing this Application and by providing the Relevant Parties (as defined below) such Required Information (as defined below) and Personal Data (as defined below), the Applicant represents and warrants, under penalty of law: (i) that all information contained herein (including, without limitation, its tax status), the Required Information, Personal Data, and the required attachments are accurate, true and correct; (ii) that the signatures thereon, whether wet or in electronic form, are genuine, properly authorized, and obtained without use of fraud, coercion, or any other vice of consent; and (iii) that the Applicant and the authorized signatory (or representative) representing the Applicant, as the case may be, are duly authorized to provide to the Relevant Parties the Required Information, and consent or have obtained the consent, to provide the Personal Data of the Applicant and the authorized signatory (or representative) of the Applicant. The Applicant agrees to immediately notify the Issuer and the Registrar and Paying Agent, either directly or through any of the Selling Agents, if anything occurs which renders or may render untrue, inaccurate, incorrect, or incomplete in any respect any of the information given herein (including information given with respect to the Applicant's tax status) or any of its representations or warranties.

The Applicant understands that any of the Relevant Parties will rely solely on the Applicant's representations and warranties set forth herein including, without limitation, its declaration that it is not a Prohibited Holder and its declaration of its tax status, including, if applicable, its tax-exempt status in processing payments due to it under the Offer Bonds. The Applicant agrees to indemnify and hold any of the Relevant Parties free and harmless against any and all claims, actions, suits, damages, liabilities, expenses, charges, actions and/or demands which any of the Relevant Parties may incur or which may be made against any of the Relevant Parties including as a result of the non-withholding of the required tax, due to the information provided by the Applicant, the representations as indicated in this Application, any misrepresentation contained herein, any errors or misrepresentation in the Required Information, any errors or misrepresentation in the Personal Data,

any reliance on the confirmations contained herein.

The Applicant likewise authorizes the Relevant Parties to verify the Required Information and Personal Data and any information stated in this Application from any and all authorized sources and in any and all appropriate manner, including but not limited to, requesting information contained herein from the Selling Agent regarding the Applicant's account/s with the said Selling Agent (as applicable). By giving authority to the Relevant Parties and by signing this Application, the Applicant hereby gives its consent to the disclosure of or inquiry into its private and confidential information as provided by law or by contract including Republic Act No. 1405 (The Bank Secrecy Act of 1955), as amended, and the Data Privacy Act of 2012 ("DPA") and its implementing rules and regulations ("DPA IRR"), and allows the Arranger or Selling Agent (as applicable) to disclose all information as may be required by the Issuer and the Registrar and Paying Agent, solely and exclusively for the limited purpose of enabling the Registrar and Paying Agent to perform its functions as registrar and paying agent of the Issuer in the manner contemplated under the RPAA, including but not limited to, creating a registry account for the Applicant and updating the Applicant's information in the Registry with respect to the information contained herein.

The Applicant further consents to and authorizes the processing by the Relevant Parties of its and its authorized signatories' or representatives' Personal Data such as, but not limited to, its collection, use, disclosure, storing, disposal, and destruction, in accordance with the DPA and DPA IRR.

#### **PRIVACY STATEMENT**

The Issuer is committed to provide essential and efficient service to its clients.

In relation to the acquisition and ownership of the Offer Bonds, please be advised that the Issuer, the Arrangers, the Selling Agents/brokers/trading participants, the market maker, the Trustee, and the Registrar and Paying Agent (each a "Relevant Party" and collectively the "Relevant Parties") may require the Applicant to provide:

- (a) information required under the Investor Registration Form / Trade-Related Transfer Form / Non-Trade Related Transfer Form and such other documents relating to or otherwise necessary to effect the transfer of the Offer Bonds and/or in relation to the Applicant's or Holder's ownership of the Offer Bonds (the "Required Information"); and
- (b) personal and sensitive personal information ("Personal Data") such as, but not limited to, the Applicant's complete name, mailing address, nationality, date of birth, marital status, Taxpayer Identification Number, tax status, contact numbers, e-mail address, and government-issued identification documents.

The Personal Data collected and any additional Personal Data that the Applicant may provide shall be processed to verify the Applicant's identity for its transactions and inquiries relating to the Offer Bonds, distribute interest on the Offer Bonds to which the Applicant is entitled, inform the Applicant of the Issuer's corporate actions to which information the Applicant/Holder is entitled, provide other notices or information as the Issuer, Trustee, or PDTC may circulate from time to time and/or in relation to the maintenance of the registration and listing of the Offer Bonds and the provision of any service relating to the Applicant's registry account. Subject to compliance with applicable laws and regulations, on a need-to-know basis and always for a legitimate business purpose, any of the Relevant Parties may share, and the Applicant hereby consents to the sharing of, the Applicant's Personal Data with the following: (i) any of the Relevant Parties, their employees, directors, officers, representatives, and agents; (ii) PDTC and the Relevant Parties' subsidiaries and affiliates, their employees, directors, officers, representatives, and agents; (iii) PDTC and the Relevant Parties' service providers, contractors, and other third parties engaged by PDTC and the Relevant Parties to support their respective businesses, and who are bound by contractual obligations to keep the confidentiality and security of the Applicant's Personal Data and use it only in line with the purposes for which it is disclosed to them; (iv) stock brokers and financial institutions with whom the Applicant has dealings or transactions involving the Offer Bonds; (v) government and law enforcement agencies, courts, stock or security exchanges (including self-regulatory organizations such as The Philippine Dealing & Exchange Corp.), and regulatory bodies in compliance with applicable law or regulations or an order of any of the foregoing; and (vi) a buyer or other successor of the Relevant Parties or PDTC in the event of a merger, divestiture, restructuring, reorganization, dissolution, or other sale or transfer of some or all of its assets. Each of the Relevant Parties implements security measures in accordance with the DPA and DPA IRR to protect the Applicants'/Holders' Personal Data. The Applicants'/Holders' personal information shall be retained for as long as the purpose for which it was collected remains in effect, or while any Offer Bonds are registered in their name, and until such time as it is no longer required or necessary to keep their information for any other legal, regulatory, or business purposes. Once the purpose for which it was collected shall have been completed, the Relevant Parties will securely dispose of the Applicants'/Holders' personal information unless the Relevant Parties are required to retain the information for legal or regulatory purposes.

The Applicant acknowledges receipt of notice of and consents to the following:

- (a) The Relevant Parties shall not sell, trade, or otherwise share any information contained herein, the Required Information, and Personal Data of the Applicant (the "Information") for marketing purposes to third parties without the consent of the Applicant. The Relevant Parties may disclose or share the Information to:
  - (1) government or regulatory agencies if required by applicable law or by an order of government or regulatory agency or if reasonably determined by the Relevant Parties to be necessary in relation to the use of the Information in connection with the provision of any service related to this Applicant's registry account and for data processing, storage, retention, collection, sharing, disposal, and destruction as may be necessary for the provision of such service, anti-money laundering monitoring, review and reporting, and for purposes of complying with any law or regulation (the "Purpose"), for law enforcement purposes, national security, or public interest;
  - (2) their employees, directors, officers, representatives, agents, and service providers, if any, if the Relevant Parties deems it reasonably necessary in relation to the Purpose; and
  - (3) their subsidiaries and affiliates, as well as employees, directors, officers, representatives, agents, and service providers of such subsidiaries and affiliates, if any, if the Relevant Parties deems it reasonably necessary in relation to the Purpose.
- (b) The Applicant has rights and remedies relating to the processing of the Information under the DPA, DPA IRR, and under applicable laws, such as, but not limited to, the right to access the Information and to have it corrected in accordance with the procedures of the Relevant Party and to file a complaint with the appropriate government agency. Please refer to the Relevant Parties' privacy policies or the National Privacy Commission for details of such rights and remedies. For BPI's privacy policy, refer to the following link: <https://bpi.com.ph/privacy>.
- (c) The Applicant may address any concerns or questions regarding the processing of the Information to the Data Protection Officer of the Relevant Party, if any.

The Applicant further certifies that it is not a United States ("U.S.") Person, as defined in the Foreign Account Tax Compliance Act ("FATCA") of the U.S., as may be amended from time to time ("FATCA"). Specifically, it is not: (a) a U.S. citizen (including a dual citizen who may have another citizenship besides having a U.S. citizenship); (b) a U.S. resident alien for tax purposes, which includes a person who has substantial presence in the U.S. ("substantial presence" is defined as more than thirty-one (31) days in the current calendar year or a total of one hundred eighty-three (183) days over the previous three (3) years from the current tax year); (c) a U.S. partnership, U.S. corporation, or U.S. entity; (d) a U.S. estate; (e) a U.S. trust if a court within the United States is able to exercise primary supervision over the administration of the trust, or one or more U.S. persons who have the authority to control all substantial decisions of the trust; or (f) any other person that is not a non-U.S. person under the FATCA. Applicant hereby undertakes to inform the Issuer in writing of any change in circumstance that will affect the accuracy of such declaration within thirty (30) calendar days from the occurrence of such change.

The Applicant also certifies that it is not a Prohibited Holder as defined in the Terms and Conditions.

Should you have any questions and/or concerns regarding this Privacy Statement, the use of your Personal Data, or your rights in relation thereto under the DPA, please do not hesitate to contact the relevant Data Protection Officer of the Relevant Party.

In the case of PDTC, you may contact the PDTC Data Protection Officer at the following: +63 2 8884 5000] In the case of the Issuer, you may contact the BPI Data Protection Officer at [privacy@bpi.com.ph](mailto:privacy@bpi.com.ph).

The Applicant further accepts the following terms:

#### **Prohibited Holder and Specific Related Parties**

The Applicant represents and warrants that: (i) I/we have reviewed the list of Prohibited Holders, including the list of Specific Related Parties in the Terms and Conditions; (ii) I/we am/are not a Prohibited Holder or Specific Related Party; and (iii) I/we am/are not a person not qualified under the BSP Rules, or a person whose acquisition, holding or transfer of the Offer Bonds would violate any applicable law or regulation, including but not limited to the PDTC Rules, and the rules and regulations issued by the BSP, the Anti-Money Laundering Council, or other government regulation in any relevant jurisdiction.

#### **Email Indemnity**

By indicating my email address above, I/we consent to receive all notices and communications via e-mail, and such consent shall operate as the written consent to disclose or to inquire into my bank deposits in respect of such statements or notices. I/we acknowledge that security of any statement, notice, or communication sent through electronic means is not guaranteed and I/we assume all risks in relation to its transmission. I/We are responsible for keeping such email access active and existing during the term of the Offer Bonds; otherwise, I/we shall be liable for any fees or charges that maybe imposed or incurred in transmitting or re-transmitting such communication via electronic means.

**Authorization Granted to the Registrar and Paying Agent**

All payments under the Offer Bonds shall be credited to the Cash Settlement Account. I/We shall be responsible for ensuring that this account is open, active, and existing; otherwise, I/we shall be liable for any fees or charges that may be imposed by the Cash Settlement Bank or that may otherwise be incurred by the Registrar and Paying Agent in crediting payments of interest or principal to my/our account. This shall remain valid and effective unless expressly revoked in writing by me/us in the manner prescribed under relevant rules and/or agreements.

In the event that the details of the Cash Settlement Account are incomplete or erroneous, or the Cash Settlement Account of the Holder has been closed, dormant, or in-existent, due to which payments to the Holder cannot be effected in a timely manner, and the Paying Agent does not receive any notice from the Holder as described herein, the Cash Settlement Bank shall handle such funds in accordance with its own internal procedures until the correction in the Cash Settlement Bank is effected and until credit of the relevant cash entitlement is completed. In these cases, the Issuer and the Registrar and Paying Agent shall not be liable to the relevant Holder for any failure or delay in the Holder's receipt of such payments.

The Applicant warrants that he/she (or its authorized signatory) has read and understood the PDTC Rules, the Issue Documents distributed or made available by the Issuer, the Arrangers, and the Selling Agents in relation to the Offer, and unconditionally accepts the same. The Applicant agrees to indemnify and hold the Relevant Parties, free and harmless from and against any and all liabilities, damages, penalties, judgments, suits, expenses, and other costs of any kind or nature arising from any act or omission pertinent to their respective obligations under the Offer Bonds, unless such act or omission was committed with gross negligence or willful misconduct. The Applicant further agrees that its completion, execution, and signing of this Application constitute its agreement to be bound by the terms of the Issue Documents and shall serve as an instruction and authority from the Applicant to the Relevant Parties to execute any application form or other documents and generally to do all such other things and acts as the Relevant Parties may consider necessary or desirable to effect registration of the Offer Bonds in the name of the Applicant.

The Applicant represents and warrants to the Relevant Parties that it has independently and without reliance on the Relevant Parties, made its own credit investigation and appraisal of the financial position and affairs of the Issuer on the basis of such documents and information it has deemed appropriate and that it has subscribed to the Offer Bonds on the basis of such independent appraisal and that it shall continue to make its own credit appraisal without reliance on the Relevant Parties.

**Personal Data in the Registry Account**

The Applicant may, through the Applicant's Selling Agent, send PDTC an e-mail at client.services@pds.com.ph to request access to, correct and/or delete any Personal Data that the Applicant has provided to PDTC. However, the Applicant is hereby made aware that PDTC cannot delete the Applicant's Personal Data without restricting or removing PDTC's ability to provide essential and efficient service to the Applicant. PDTC will not accommodate a request to correct and/or delete the Applicant's Personal Data if it believes the same will violate any law, affect other data subjects, or cause the Applicant's Personal Data to be incorrect.

**Acknowledgment**

By providing its Personal Data to the Relevant Party, the Applicant acknowledges that it has read, understood, and agreed to all the terms as set forth in this Application. In the case of a natural person connected with a corporation, the signatory acknowledges that he/she has the authority, and that the corporation's authorized signatories and/or named representatives have consented for him/her, to provide to PDTC (and the other Relevant Parties) the Personal Data of the corporation's authorized signatories and/or named representatives. And in case the signatory is providing the Personal Data of another individual, the signatory confirms and warrants that he/she has obtained the consent of such individual.

**Cooling-Off Period**

Within two (2) Business Days from submission of the duly executed Application to the Issuer (the "Cooling-Off Period"), the Applicant, who is a natural person, is allowed to cancel, in whole or in part, the Application by providing the relevant Selling Agent within the same period a written notice of such decision to cancel the Application (the "Written Notice of Cancellation") indicating in such written notice: (a) the amount of the Offer Bonds to be cancelled, (b) the amount of the Offer Bonds to be retained (so long as the same complies with the minimum denomination requirements under the Terms and Conditions), and (c) the reason for such cancellation. In case the Applicant provides the relevant Selling Agent with a Written Notice of Cancellation in the manner set forth above, the cancellation shall be without penalty but shall entitle the Issuer and such Selling Agent to charge and collect reasonable amount of fees (including, but not limited to, processing and/or administrative fees plus any mark-to-market costs) incurred from the time of submission of the duly executed Application up to time of cancellation of the purchase of the Offer Bonds. The Applicant recognizes that the amount of fees to be collected by the Issuer and the relevant Selling Agent in the event of cancellation of the Offer Bonds have been disclosed to the Applicant prior to his or its execution of this Application and the Applicant fully understands the effect of said cancellation and the nature and amount of fees (or the manner of computing the fees) to be collected. Further, in case the Applicant partially cancels his/its purchase of the Offer Bonds, the Application of the relevant Applicant shall be deemed to have been amended to reflect that the purchase of the Offer Bonds is being made only to the extent and in such amounts indicated in the Written Notice of Cancellation as the amount of the Offer Bonds that the Applicant intends to retain or purchase. For which purpose, the Applicant authorizes the Selling Agent to execute such documents or contracts to effect such amendment of this Application.

**Binding Effect**

The Applicant acknowledges that this Application, upon acceptance by the Selling Agent, on behalf of the Issuer, constitutes a duly executed purchase agreement covering the Offer Bonds purchased, valid and binding on the Applicant under the stipulations hereof and the related contracts. After the Cooling-Off Period, it may not be unilaterally revoked or cancelled by the Applicant, in full or in part, and the rights and privileges pertaining thereto are non-transferable, until after the issuance of the Registry Confirmation by the Registrar and Paying Agent. In accordance with applicable banking regulations, the Applicant acknowledges that the Cooling-Off Period shall not apply to: (a) Applicants with aggregate investments in the Offer Bonds of One Million Pesos (₱1,000,000.00) or more, and (b) such securities deemed to be "traded" or "to be traded."

**Rejection**

In the event that this Application is rejected or the amount of the Offer Bonds applied for is reduced in accordance with the procedure and manner agreed upon by the Selling Agents on behalf of the Issuer, the relevant Selling Agent shall notify the Applicant that his/her/its Application has been rejected or that the amount of Offer Bonds applied for has been reduced.

**Refunds**

The Issuer and the relevant Selling Agent shall refund any payments made by Applicants whose Applications were rejected or reduced, in full (in case of rejection) or in a proportionate sum (in case of reduction), in each case, without interest. If the Application is rejected or the amount of Offer Bonds applied for has been reduced, payments made by the Applicant or the appropriate portion thereof shall be returned without interest thereon to such Applicant by the Selling Agent with whom such Application was submitted.

Refunds shall be made, at the option of the relevant Selling Agent, either (i) through the issuance of check(s) payable to the order of the relevant Applicant and crossed "Payees' Account Only", which shall be made available for pick up by the Applicant at the office of such Selling Agent to whom the relevant Application was submitted no later than three (3) Business Days after the Issue Date, and where any checks that remain unclaimed after the three (3) Business Day period shall be mailed or delivered, at the risk of the Applicant, to the address specified in the Application; or (ii) through the issuance of instructions for automatic credit payments to the accounts of the relevant Applicants, as indicated in this Application.

**The Applicant hereby represents and warrants to the Issuer, the Arrangers and/or the Selling Agents that the Applicant has read and fully understands this Application, the Offering Circular, the Pricing Supplement, and the BSP Rules, and has not relied on the Arrangers and/or the Selling Agents, as to, inter alia, the obligations of the parties and the possible benefits and risks of investing in the Offer Bonds, and the restriction that the Offer Bonds may only be held by or transferred to Eligible Purchasers, namely, all prospective purchasers of the Offer Bonds other than Prohibited Holders, Specific Related Parties and Restricted Parties.**

APPLICANT'S FULL NAME (IN PRINT):

APPLICANT'S AUTHORIZED SIGNATURE/S:

**ACKNOWLEDGMENT AND ACCEPTANCE**

**Selling Agent's Acceptance:**

Acceptance                       Reduction to \_\_\_\_\_ due to \_\_\_\_\_                       Rejection due to \_\_\_\_\_

**Selling Agent's Certification/Endorsement:**

We received this Application, with all the required attachments below, at \_\_\_\_\_ a.m. / p.m. on \_\_\_\_\_.  
As applicable, we hereby warrant that:

- (a) The necessary "know your customer" ("KYC") process was conducted on the Applicant pursuant to the Anti-Money Laundering Act ("AMLA") and the amendments thereto ("AMLA") as well as its implementing rules and regulations ("IRR") and our own internal policies including, but not limited to, doing the KYC on the basis of a third-party reliance letter issued by the appropriate institution as allowed by AMLA and its IRR;
- (b) The identity of the Applicant was duly established pursuant to the AMLA and its IRR;
- (c) To the best of the undersigned's knowledge, all information provided to the Issuer and the Registrar and Paying Agent regarding the Applicant are true, complete, current, and correct;
- (d) Any and all authorizations and waivers from the Applicant necessary for the undersigned Selling Agent to disclose all information required by the Issuer and the Registrar and Paying Agent to determine the eligibility of the Applicant have been duly obtained;
- (e) The Applicant's signature appearing herein is genuine and authentic and was herein affixed freely and voluntarily; and
- (f) For the Applicant who indicated to have its securities and/or its clients' securities registered under PDTC Nominee and lodged under its Depository Account and/or its clients' NoCD Accounts under the PDTC Depository Participant, the documents or any other record evidencing the instructions on the purchase of the securities shall be made available upon request of the Issuer, its agent/s, and the regulators.

\_\_\_\_\_  
Selling Agent

\_\_\_\_\_  
Selling Agent's Authorized Signatory Signature over  
printed name

\_\_\_\_\_  
Selling Agent's Authorized Signatory Signature over  
printed name

**REQUIRED ATTACHMENTS TO THIS APPLICATION**

The Applicant shall submit properly completed Applications, whether originally signed or electronically submitted (through the e-SIP), together with all applicable supporting documentation in the prescribed form and submitted in the prescribed manner, with full payment of the purchase price of the Offer Bonds in the manner provided in the said Application. For the avoidance of doubt, for Applications that are originally signed and uploaded in bulk, the final Application shall be that generated by the Selling Agent through the e-SIP upon submission of the sales report. In case of conflict between the originally signed Application and the electronically-generated Application from e-SIP, the latter shall prevail.

**IF THE APPLICANT IS A CORPORATION, PARTNERSHIP, TRUST, ASSOCIATION OR INSTITUTION**

Corporate and institutional applicants (including Trust Accounts) must also submit, in addition to the foregoing:

- (a) An original notarized Certificate of the Corporate Secretary or an equivalent officer of the Applicant setting forth resolutions of the Applicant's Board of Directors, partners, or other equivalent body authorizing the purchase of the Bonds and designating the signatories, with their specimen signatures, for the said purposes;
- (b) Copies of its Articles of Incorporation and By-laws and latest amendments thereof, together with the Certificate of Incorporation issued by the Securities and Exchange Commission (SEC) or equivalent government institution, stamped and signed as certified true copies by such government institution or by the Applicant's Corporate Secretary, or by an equivalent officer/s who is/are authorized signatory/ies;
- (c) Two (2) duly accomplished signature cards containing specimen signatures of the Applicant's authorized signatories, validated by its Corporate Secretary or by an equivalent officer/s who is/are authorized signatory/ies, and further validated/signed by the Selling Agent's authorized signatory/ies whose authority/ies and specimen signatures have been submitted to the Registrar;
- (d) Bureau of Internal Revenue ("BIR") certificate of registration showing the applicant's Taxpayer Identification Number; and
- (e) Such other documents as may be reasonably required by the Selling Agent or the Registrar in implementation of its internal policies regarding "know your customer" and anti-money laundering.

**IF THE APPLICANT IS A NATURAL PERSON**

Individual applicants must also submit, in addition to accomplished Applications:

- (a) Copies of valid identification documents of the Applicant as listed below;
- (b) Two (2) duly accomplished signature cards in the form attached to the Application, containing the specimen signature of the Applicant, validated/signed by the Selling Agent's authorized signatory/ies, whose authority/ies and specimen signatures have been submitted to the Registrar;
- (c) Tax Identification ID; and such other documents as may be reasonably required by the Selling Agent or the Registrar in implementation of its internal policies regarding "know your customer" and anti-money laundering.

**IDENTIFICATION DOCUMENTS SHALL CONSIST OF:**

Any one (1) of the following valid identification documents bearing a signature and recent photo, and which is not expired: Passport, Driver's License, Government Service Insurance System e-Card, Social Security System Card, Senior Citizen Card, Unified Multi-Purpose ID, Philippine Identification System ID (subject to authentication), and company IDs issued by private entities or institutions registered with or supervised or regulated by the BSP, SEC or Insurance Commission.

The Applicant understands that the Registrar will not issue a Registry Confirmation nor will any Holder be allowed to sell or transfer the Offer Bonds until such Holder shall have submitted to the Registrar all the documents required for the issuance of such Offer Bonds.

**(i) Applicants claiming exemption or preferential rate from any applicable tax shall also be required to submit at least two sets of the following documentary proof of its tax-exempt or preferential status together with this Application:**

- (a) For tax-exempt corporations under Section 30 of the Tax Code (except non-stock, non-profit educational institutions under Section 30(H) of the Tax Code) — certified true copy of a valid, current and subsisting tax exemption certificate, ruling or opinion issued by the BIR. For this purpose, a tax exemption certificate or ruling shall be deemed "valid, current and subsisting" if it has not been more than three (3) years since the date of issuance thereof;
- (b) For cooperatives duly registered with the Cooperative Development Authority — certified true copy of a Certificate of Tax Exemption issued by the BIR expressly stating the exemption from all taxes on transactions with banks. For this purpose, such Certificate of Tax Exemption shall be deemed valid for five (5) years or until the period stated in the Certificate of Tax Exemption or until revoked by the BIR;
- (c) For BIR-approved employees' trusts contemplated under Section 60(B) of the Tax Code— certified true copy of the Certificate of Qualification as a Reasonable Employee's Retirement Benefit Plan. For this purpose, such Certificate of Qualification shall be deemed valid until revoked by the BIR;
- (d) For Tax-Exempt Personal Equity Retirement Account ("PERA") established pursuant to PERA Act of 2008 – certified true copy of the Holder's current, valid and subsisting Certificate of Accreditation as PERA Administrator;
- (e) For all other tax-exempt entities (including, but not limited to, (1) non-stock, non-profit educational institutions; (2) government-owned or -controlled corporations; and (3) foreign governments, financing institutions owned, controlled or enjoying refinancing from foreign governments, and international or regional financial institutions established by foreign governments) – certified true copy of tax exemption certificate, ruling or opinion issued by the BIR expressly stating that their income is exempt from income tax and, consequently, withholding tax;
- (f) With respect to tax treaty relief pursuant to RMO 14-2021 – prior to the payment of interest due: (1) three (3) originals of the BIR Form 0901-I (Interest Income) or Application Form for Treaty Purposes filed by the Holder or, if the Holder is a fiscally transparent entity, each of the Holder's owners or beneficiaries; (2) one (1) original of the valid and existing tax residency certificate duly issued by the respective foreign tax authority of the country of residence of the Holder or, if the Holder is a fiscally transparent entity, the country of residence of each of the Holder's owners or beneficiaries in the form acceptable for recognition under Philippine laws; (3) the relevant provision of the tax treaty providing for the claimed tax exemption or preferential tax rate, in a form acceptable to the Issuer; (4) three (3) originals of the duly notarized, consularized or apostilled (as the case may be), if executed outside of the Philippines, Special Power of

Attorney executed by the Holder or the Holder's owners or beneficiaries, as may be applicable, in favor of its authorized representative (if the Application Form for Treaty Purposes and other documents are accomplished by an authorized representative) and confirmation acceptable to the Issuer that the Holder or the Holder's owners or beneficiaries, as may be applicable, is/are not doing business in the Philippines to support the applicability of a tax treaty relief; and (5) an original or certified true copy of the Certificate of Entitlement (COE) issued by the BIR International Tax Affairs Division (ITAD) certifying the Holder's entitlement to tax treaty relief in connection with the Bonds. The Holder shall be responsible for filing a tax treaty relief application (TTRA) with the BIR ITAD to prove its entitlement to tax treaty relief, and in relation thereto, the Issuer shall, upon request of the Holder, provide the relevant documents which are required to be submitted for purposes of filing a TTRA. For avoidance of doubt, in order for the preferential rate to apply, the Holder must submit the COE issued by the BIR and the Tax Residency Certificate (TRC), together with their Application, to the Selling Agent. In order for the Issuer to apply the preferential rate for the succeeding taxable years, the Holder must submit an updated TRC before the last day of the first month of the taxable year or at least ten (10) business days before the first interest payment for the taxable year, whichever is earlier. The Issuer shall withhold regular tax rates in its interest payments for the ensuing taxable year if the Holder fails to provide the updated TRC within the prescribed deadline; and

- (g) Any other document that the Issuer or PDTC may require from time to time.

Only the originals should be submitted to the Issuer, Selling Agent, or the Registrar;

(ii) a duly notarized declaration and undertaking (in the prescribed form and substance by the Issuer) declaring and warranting that the same Holder named in the tax exemption certificate described in (i) above, is specifically exempt from the relevant tax or is subject to a preferential tax rate for any of the relevant tax, undertaking to immediately notify the Issuer and the Registrar and Paying Agent of any suspension or revocation or modification of its tax exemption or treaty privileges, and agreeing to indemnify and hold the Issuer and the Registrar free and harmless against any claims, actions, suits, and liabilities, or any tax or charge resulting from the non-withholding of the required tax; and

(iii) such other documentary requirements as may be required under the applicable regulations of the relevant taxing or other authorities to and such other documentary requirements as may be reasonably required by the Issuer or the Registrar or Paying Agent.

Unless properly provided with satisfactory proof of the tax-exempt status of a Holder, the Registrar and Paying Agent may assume that said Holder is taxable and proceed to apply the tax due on the Offer Bonds. Notwithstanding the submission by the Holder, or the receipt by the Issuer or any of its agents, of documentary proof of the tax-exempt status of a Holder, the Issuer may, in its sole and reasonable discretion, determine that such Holder is taxable and require the Registrar and Paying Agent to proceed to apply the tax due on the Offer Bonds. Any question on such determination shall be referred to the Issuer.

#### **IMPORTANT NOTE**

**THE OFFER BONDS ARE SECURITIES EXEMPT FROM REGISTRATION UNDER SECTION 9.1(E) OF THE SECURITIES REGULATION CODE AND WILL ACCORDINGLY NOT BE REGISTERED WITH THE SECURITIES AND EXCHANGE COMMISSION. THE OFFER BONDS ARE NOT DEPOSIT INSTRUMENTS AND ARE NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORPORATION.**

**THE OFFER BONDS AND THIS APPLICATION ARE GOVERNED BY AND ARE SUBJECT TO THE OFFERING CIRCULAR, THE PRICING SUPPLEMENT, THE TERMS AND CONDITIONS, AND THE TRUST AGREEMENT (ALL OF WHICH ARE MADE AN INTEGRAL PART OF THIS DOCUMENT). THE APPLICANT MAY OBTAIN COPIES OF THE OFFERING CIRCULAR, THE PRICING SUPPLEMENT, THE TERMS AND CONDITIONS, AND THE TRUST AGREEMENT WHICH SHALL BE MADE AVAILABLE AT THE OFFICES OF THE SELLING AGENTS, THE TRUSTEE, AND THE ISSUER INDICATED IN THE OFFERING CIRCULAR AND PRICING SUPPLEMENT THROUGHOUT THE OFFER PERIOD DURING REGULAR BUSINESS HOURS.**