APPLICATION TO PURCHASE FOREIGN EXCHANGE (FX)
FOR <u>PAYMENT OF FX TO ANOTHER LOCAL RESIDENT</u>
(Resident to Resident Transactions)[1]

Reference No. _____

TO: Metropolitan Bank & Trust Company
Metrobank Plaza, Sen. Gil J. Puyat Ave., Makati City

I/We hereby apply to purchase foreign exchange with the following details:

Applicant Details	
Name of Applicant	Telephone No. or Email
Address	Please tick any one of the following IDs and indicate number ❑ TIN / ❑ SSS / ❑ GSIS / ❑ Voter's ID / ❑ Driver's License Number: _____

Purpose

❑ Obligations to residents	✓ Investments in instruments (including time deposits with at least 90-day maturity with onshore banks but excluding other bank deposits such as savings and demand) that are issued by other residents
	
	Please specify:
	
	<mark><u>\<Name of MF/UITF/Bond></u></mark>
		❑ Foreign currency loans owed to banks operating in the Philippines (FCDU/EFCDU/ RBU)
		
		❑ Prepayment
		❑ Regular Payment
		   ❑ Principal
		   _____
		
		   ❑ Interest
		   _____
		
		   ❑ Fees
		   _____
			❑ Others
			
			Please specify:
			
			_____
			
			_____

FX Amount Applied For	
In words (indicate foreign currency)	In figures (indicate foreign currency)

FX Disposition	

❑ For Credit to FCDU Account of Depositor/Purchaser
   Account No.: _____
   ❑ Full   Amount: _____
   ❑ Partial Amount: _____
   Name of Account Owner: _____
   Account No.: _____
   For eventual remittance on or before: _____
	❑ For Direct Remittance to Intended Beneficiary
	
	   ❑ Full Amount: _____
	   ❑ Partial Amount: _____

Beneficiary Details	
Name of Beneficiary	Address

I hereby certify that:

1. No double purchase of FX has been made, whether on spot basis and/or via derivatives contracts covering the same underlying transaction/s;
2. The FX purchased shall be used for the declared purpose;
3. For FX purchased that are credited to the FCDU account:
    a. The FX purchased shall eventually be remitted to the declared intended beneficiary, on or before due date; and
    b. In the case of investments in instruments under Sections 33.1 (foreign direct investment) and 33.3.a.i (equity securities not listed at an onshore exchange), crediting of FX to the FCDU account of the non-resident investor's resident agent/authorized representative is duly authorized by the non-resident investor, and the FX shall eventually be remitted to the non-resident investor/intended beneficiary, unless to be reinvested onshore by the non-resident;
4. My FX purchases for non-trade current account purposes have not exceeded the daily limit of <u>$500,000.00 (for individuals) and $1,000,000.00 (for institutions)</u> or its equivalent in other foreign currency. Otherwise, the required documents listed under Appendix 1 should be presented.
5. As FX purchaser, I will disclose to the remitting bank the intended purpose of remittance;
6. FX purchases shall not be made to circumvent regulations on FX transactions;
7. The supporting documents submitted via official channel (whether in hardcopy or via electronic/digital means) are genuine, credible and not tampered;
8. All applicable laws, rules and regulations covering the declared FX transaction are complied/shall be complied with;
9. Pertinent documents shall be made available upon request by the Bangko Sentral ng Pilipinas for post-verification;
10. The information disclosed in this application form are, to the best of my/our knowledge and belief, complete, true and correct, and that the declaration is made in good faith; and
11. All Philippine taxes relating to the (a) purchase of foreign exchange, (b) remittance of foreign exchange, and (c) the underlying foreign exchange transaction have been or will be paid in accordance with the period prescribed under tax rules and regulations. The Company/I shall, upon request of Metropolitan Bank and Trust Company, provide proof of payment of these taxes.

_____	_____	_____
Date of Application (Deal Date)	Date of Settlement (Value Date)	Signature Over Printed Name

FOR BANK USE ONLY	
Receiving Branch/Unit	Branch Code
Name and Signature of BOO/Designated Officer	Processing Branch/Unit ❑ Branch ❑ MSG

MB-II-I-42-t/Rev.Oct '18

Note: Date of settlement should be the same date indicated in the MOSAIC validation portion of the Application for Miscellaneous Transaction (AMT).

_____

[1] To be accomplished for each purpose to which FX shall be purchased from AABs/AAB-forex corps. Duly accomplished application form, as well as supporting documents for sale of FX by AABs/AAB-forex corps, may be submitted in accordance with items 5 and 6 of Chapter I, Part I of the FX Manual. AABs/AAB forex corps shall make available the original/electronic/digital/photocopy of documents (as applicable) upon request by the BSP for verification.

Metrobank
METROPOLITAN BANK & TRUST COMPANY

APPLICATION FOR MISCELLANEOUS TRANSACTIONS

Date: _____

PLEASE USE ONE FORM FOR EACH TRANSACTION TYPE AND MARK APPLICABLE BOX BELOW

☐ CASHIER'S CHECK	☐ FOREIGN CURRENCY NOTES	☐ TELEGRAPHIC TRANSFER	☐ DEMAND DRAFT
☐ GIFT CHECK	____ Sale ____ Purchase	____ Local ____ Foreign	____ USD ____ Other FXCY
	☐ FOREIGN CURRENCY CHECKS		
	____ BSC ____ Outright Purchase/Credit		

Validation

(THIS IS YOUR RECEIPT WHEN MACHINE VALIDATED)

50: APPLICANT / DEPOSITOR / PURCHASER INFORMATION (Write in bold letters)

LAST NAME / NAME OF CORPORATION

FIRST NAME

MIDDLE NAME

PRESENT ADDRESS (House No., Street, Subdivision, Municipality/City, Province, Country, Zip Code)

PERMANENT ADDRESS (House No., Street, Subdivision, Municipality/City, Province, Country, Zip Code)

ACCOUNT NUMBER ☐☐☐☐☐☐☐☐☐☐☐☐

AMOUNT

In words	Currency	In figures

OTHER APPLICANT INFORMATION (For Non-Accountholders Only)

NATIONALITY

DATE OF BIRTH / REGISTRATION | PLACE OF BIRTH / REGISTRATION

NATURE OF WORK / BUSINESS

EMPLOYER'S NAME (if applicable)

MOBILE NO.

TYPE OF ID PRESENTED | ID NO.
☐ TIN ☐ SSS
☐ GSIS ☐ OTHERS: _____

SOURCE OF FUNDS

MODE OF PAYMENT - PRODUCT
- ☐ PESO ☐ FXCY
- ☐ Cash
- ☐ Debit Account
- ☐ On-Us Check No. _____

MODE OF PAYMENT - BANK CHARGES
- ☐ PESO ☐ FXCY
- ☐ Cash
- ☐ Debit Account
- ☐ On-Us Check No. _____

BENEFICIARY BANK INFORMATION (For Telegraphic Transfer only)

NAME OF INTERMEDIARY BANK / BRANCH & ADDRESS

56A: SWIFT CODE

NAME OF BENEFICIARY BANK / BRANCH & ADDRESS

57A: SWIFT CODE

57D: FEDWIRE or ABA ROUTING / CHIPS / BSB / INTERMEDIARY BANK A/C No.

MODE OF RELEASE
- ☐ Credit Account No. _____
- ☐ Cash
- Account Name _____

59: PAYEE / BENEFICIARY / INFORMATION

NAME (Last Name, First Name, Middle Name)

PRESENT ADDRESS (House No., Street, Subdivision, Municipality/City, Province, Country, Zip Code)

ACCOUNT NO. / IBAN (For Telegraphic Transfer Only)

SUMMARY OF BANK CHARGES PAID

FX Rate _____

	FXCY AMOUNT	PHP AMOUNT
Face Amount		
Commission		
Processing/Service Fee		
Documentary Stamp		
Cable		
Postage		
Others (e.g., notarial, handling/swap, etc)		
Total Charges		
Total Amount		

REPRESENTATIVE AUTHORIZATION

This will authorize my/our representative whose specimen signature appears below to transact the above and receive the above instrument/notes on my/our behalf.

SIGNATURE OF APPLICANT(S) OVER PRINTED NAME

SIGNATURE OF AUTHORIZED REPRESENTATIVE OVER PRINTED NAME

70: PARTICULARS / PURPOSE
- ☐ Business Transaction ☐ Payment of Loan
- ☐ Gift ☐ Termination of Placement
- ☐ Payment of Purchased Item (i.e., goods, car, etc.) to Supplier/Seller
- ✓ Others   ON-FCY

70: ORIGINATOR'S INFORMATION (for Foreign Exchange Dealers and Money Changers only)

NAME

ADDRESS

FOR BANK'S USE ONLY

PREPARED BY	REFERENCE NO.
APPROVED BY	CUSTOMER RECORD VERIFIED (For FXTT/FXDD only) ☐ Yes ☐ No

PAYMENT / DOCUMENT RECEIVED BY

ACCOUNT NO. / TYPE OF ID & NO.

SUBJECT TO THE TERMS AND CONDITIONS ON THE REVERSE SIDE HEREOF TO WHICH I/WE AGREE. THIS WILL AUTHORIZE THE BANK TO (1) DEBIT MY/OUR ACCOUNT FOR THE PAYMENT AND **APPLICABLE BANK CHARGES ABOVE**, AND (2) DISCLOSE MY/OUR CONTACT DETAILS, ACCOUNT NUMBER AND IDENTIFICATION PAPERS. FURTHER, I/WE DECLARE UNDER THE PENALTY OF PERJURY THAT MY/OUR CO-DEPOSITOR(S) IS/ARE STILL LIVING.

SIGNATURE OF APPLICANT(S)

MB-I-M-170 /Jul. '15

Original - Branch
88BP